



# Maksons Group

Metro Spinning Limited

Registered Office: 28, Dilkusha C/A, 4th Floor, Suite #401,  
Motijheel, Dhaka-1000

Corporate & Share Office: House# 17, Road# 6, Sector-1, Uttara, Dhaka-1230

## STATEMENT OF FINANCIAL POSITION (UN-AUDITED) FOR THE PERIOD ENDED 31ST DECEMBER 2016

	Half-Yearly Ended 31-December'2016	Financial-Year ended June 30 '2016
<b>ASSETS</b>	<b>BDT</b>	<b>BDT</b>
<b>NON-CURRENT ASSETS</b>	<b>904,034,318</b>	<b>894,257,523</b>
Property, plant & Equipment	801,792,265	806,393,172
Investment in Shares	102,242,053	87,864,351
<b>CURRENT ASSETS:</b>	<b>1,138,405,696</b>	<b>1,084,432,592</b>
Advance, Deposit & Prepayments	214,384,400	158,071,135
Trade Receivable	490,995,226	478,081,413
Inventories	430,822,070	441,611,938
Cash & Bank Equivalents	2,204,000	6,668,106
<b>TOTAL ASSETS</b>	<b>2,042,440,014</b>	<b>1,978,690,115</b>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE HOLDERS EQUITY</b>	<b>971,560,336</b>	<b>974,842,119</b>
Share Capital	604,885,050	604,885,050
Reserve & Surplus	366,675,286	369,957,069
<b>NON-CURRENT LIABILITIES</b>	<b>39,191,162</b>	<b>39,514,149</b>
Deffered Tax Liability	39,191,162	39,514,149
<b>CURRENT LIABILITIES:</b>	<b>1,031,688,516</b>	<b>964,333,847</b>
Trade and Other payables	17,171,721	11,496,542
WPPF	3,345,938	3,345,938
Short Term Loan from Bank & others	957,607,529	893,488,336
Liabilities for Expenses	53,563,328	56,003,031
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2,042,440,014</b>	<b>1,978,690,115</b>
<b>Net Assets Value (NAV) per share</b>	<b>16.06</b>	<b>16.12</b>

## STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE PERIOD ENDED 31ST DECEMBER, 2016

	Half-Yearly Ended 31-December'16	Half-Yearly Ended 31-December'15	1-October '16 to 31-December'16	1-October '15 to 31-December'15
<b>PARTICULARS</b>	<b>BDT</b>	<b>BDT</b>	<b>BDT</b>	<b>BDT</b>
Turnover	405,867,796	422,930,069	223,325,466	211,482,339
Cost of Goods Sold	353,311,999	331,176,592	200,539,661	166,804,893
<b>Gross Profit</b>	<b>52,555,797</b>	<b>91,753,477</b>	<b>22,785,805</b>	<b>44,677,446</b>
<b>Operating Expenses</b>	<b>67,702,071</b>	<b>84,037,871</b>	<b>32,692,853</b>	<b>41,218,733</b>
Administrative Expenses	15,514,712	19,030,107	7,189,500	9,475,512
Selling Expenses	4,268,332	4,255,535	2,420,788	2,925,488
Financial Expenses	47,919,027	60,752,229	23,082,565	28,817,733
<b>Operating Profit</b>	<b>(15,146,274)</b>	<b>7,715,606</b>	<b>(9,907,048)</b>	<b>3,458,713</b>
Other income	4,877		4,877	
<b>Net Profit before WPPF</b>	<b>(15,141,397)</b>	<b>7,715,606</b>	<b>(9,902,171)</b>	<b>3,458,713</b>
Contribution to WPPF		367,410		164,701
<b>Net Profit before Tax</b>	<b>(15,141,397)</b>	<b>7,348,196</b>	<b>(9,902,171)</b>	<b>3,294,012</b>
<b>Provision for Tax</b>	<b>2,518,088</b>	<b>942,699</b>	<b>2,175,776</b>	<b>525,025</b>
Current Tax	2,841,075	1,102,229	2,293,448	494,101
Deffered Tax	(322,987)	(159,530)	(117,672)	30,924
<b>Net profit after Tax</b>	<b>(17,659,485)</b>	<b>6,405,497</b>	<b>(12,077,947)</b>	<b>2,768,987</b>
<b>Other Comprehensive Income</b>				
Gain /Loss on Marketable Securities (Unrealised)	14,377,702	(17,972,127)	19,170,269	(13,179,560)
<b>Total Comprehensive Income for the period</b>	<b>(3,281,783)</b>	<b>(11,566,630)</b>	<b>7,092,322</b>	<b>(10,410,573)</b>
<b>Earnings Per Share</b>	<b>(0.29)</b>	<b>0.11</b>	<b>(0.20)</b>	<b>0.05</b>

## CASH FLOW STATEMENT (UN-AUDITED) FOR THE PERIOD ENDED 31ST DEC, 2016

	Half-Yearly Ended 31-December'16	Half-Yearly Ended 31-December'15
<b>PARTICULARS</b>	<b>BDT</b>	<b>BDT</b>
<b>Cash flow from operating activities :</b>		
Cash Received from Turn over and Other Income	392,958,860	255,254,844
Payment for Cost and Expenses	(404,239,418)	(216,882,352)
Interest Paid	(47,919,027)	(60,752,229)
<b>Net Cash Inflow/Outflow from Operating Activities</b>	<b>(59,199,585)</b>	<b>(22,379,737)</b>
<b>Cash flow from investing activities :</b>		
Acquisition of Fixed Assets	(9,383,714)	(13,540,139)
<b>Net Cash Inflow/Outflow from Investing Activities</b>	<b>(9,383,714)</b>	<b>(13,540,139)</b>
<b>Cash flow from Financing activities :</b>		
Short Term Loan from Bank & others	64,119,193	37,503,414
<b>Net Cash Inflow/Outflow from Financing Activities</b>	<b>64,119,193</b>	<b>37,503,414</b>
<b>Net Increased/Decreased in cash &amp; cash equivalentts</b>	<b>(4,464,106)</b>	<b>1,583,538</b>
<b>Opening Cash &amp; Cash equivalent at the Beginning</b>	<b>6,668,106</b>	<b>790,793</b>
<b>Closing Cash and Bank balance</b>	<b>2,204,000</b>	<b>2,374,331</b>
<b>Net Operaing Cash Flow Per Share</b>	<b>(0.98)</b>	<b>(0.37)</b>

## STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31ST DECEMBER, 2016

Particulars	Share capital	Share Premium	Revaluation Reserve	Marketable Securities (Unrealized)	Retained Earnings	Total
Balance as on 01.07.16	604,885,050	103,500,000	307,707,630	(92,535,649)	51,285,088	974,842,119
Total Comprehensive Income for the Period				14,377,702	(17,659,485)	(3,281,783)
<b>Balance as on 31-12-2016</b>	<b>604,885,050</b>	<b>103,500,000</b>	<b>307,707,630</b>	<b>(78,157,947)</b>	<b>33,625,603</b>	<b>971,560,336</b>

## STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31ST DECEMBER, 2015

Particulars	Share capital	Share Premium	Revaluation Reserve	Marketable Securities (Unrealized)	Retained Earnings	Total
Balance as on 01.07.15	604,885,050	103,500,000	311,186,099	(68,572,813)	67,015,434	1,018,013,770
Total Comprehensive Income for the Period				(17,972,127)	6,405,496	(11,566,630)
<b>Balance as on 31-12-2015</b>	<b>604,885,050</b>	<b>103,500,000</b>	<b>311,186,099</b>	<b>(86,544,940)</b>	<b>73,420,930</b>	<b>1,006,447,140</b>

Sd/-  
Chief Financial Officer

Sd/-  
Company Secretary

Sd/-  
Director Finance

Sd/-  
Managing Director

Sd/-  
Chairman

\*The details of the published quarterly financial statements are available in the website of the company. The address of the website is: [www.maksonsgroup.com.bd](http://www.maksonsgroup.com.bd)