



# METRO SPINNING LIMITED

Corporate & Share Office : House # 17, Road # 6, Sector # 1  
Uttara Model Town, Uttara, Dhaka-1230.

In compliance with the Notification No: SEC/CMR/CD/2008-183/Admin/03-34 Dated 27 September, 2009 of the Securities and Exchange Commission, in addition to Rule 13 of the Securities and Exchange Rules 1987, we are pleased to forward herewith the Un-audited Quarterly (Q1) Financial Statements for the First (1st) Quarter Ended 30th September, 2012 of the Company.

## FIRST-QUARTER UNAUDITED FINANCIAL STATEMENTS AS ON 30TH SEPTEMBER 2012

### STATEMENT OF FINANCIAL POSITION AS ON 30TH SEPTEMBER 2012 (UNAUDITED)

	First quarter ended September 2012 AMOUNT(TK)	Financial Year ended June 30 2012 AMOUNT(TK)
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>	<b>1,000,116,388</b>	<b>990,047,389</b>
Property plant & Equipment	819,716,388	809,647,389
Investment in Associates	180,400,000	180,400,000
<b>CURRENT ASSETS:</b>	<b>1,156,971,191</b>	<b>1,113,975,132</b>
Advance, Deposit & Prepayments	130,522,116	125,066,802
Trade Debtors	646,527,365	488,519,817
Inventories	474,809,212	494,862,898
Cash & Bank Balance	5,012,437	4,523,647
<b>TOTAL ASSETS</b>	<b>2,157,087,579</b>	<b>2,104,022,521</b>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE HOLDERS EQUITY</b>	<b>1,029,269,287</b>	<b>1,025,099,067</b>
Share Capital	476,100,000	476,100,000
Reserves & Surplus	553,169,287	548,999,067
<b>Non-Current Liabilities</b>	<b>8,236,294</b>	<b>7,481,343</b>
Long Term Loan	8,236,294	7,481,343
<b>CURRENT LIABILITIES:</b>	<b>1,119,581,088</b>	<b>1,070,542,121</b>
Trade Creditors	11,913,494	8,218,215
WPPF	13,107,750	12,864,218
Current portion of Long Term Loan	8,079,931	10,010,000
Short Term Loan from Bank & others	1,042,245,774	1,011,747,541
Provision for Tax	3,891,687	5,213,781
Liabilities for Expenses	40,236,632	22,408,366
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2,157,087,579</b>	<b>2,104,022,521</b>

Chief Financial Officer      Company Secretary      Director Finance      Managing Director

### STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER 2012

	1-July-2012 to 30-Sep-12 TOTAL(TK)	1-July-2011 to 30-Sep-11 TOTAL (TK)
<b>Turnover</b>	<b>240,285,201</b>	<b>172,660,233</b>
<b>Cost of Goods Sold</b>	<b>186,262,548</b>	<b>132,947,360</b>
<b>Gross Profit</b>	<b>54,032,653</b>	<b>39,812,873</b>
<b>Operating Expenses</b>	<b>49,338,475</b>	<b>24,338,249</b>
Administrative Expenses	6,977,227	8,743,412
Selling Expenses	2,114,370	1,698,566
Financial Expenses	40,246,878	13,893,871
<b>Net Profit before WPPF</b>	<b>4,694,178</b>	<b>15,476,624</b>
Contribution to WPPF	223,532	736,982
<b>Net Profit before Tax</b>	<b>4,470,646</b>	<b>14,739,642</b>
Provision for Tax	1,201,426	2,210,946
<b>Retained Earnings</b>	<b>3,269,220</b>	<b>12,528,696</b>
<b>Earnings Per Share (EPS)</b>	<b>0.67</b>	<b>0.30</b>

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### CASH FLOW STATEMENT (UN-AUDITED) FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER 12

	1-July-2012 to 30-Sep-12 Amount (TK)	1-July-2011 to 30-Sep-11 Amount (TK)
<b>Cash flow from operating activities :</b>		
Cash Received from Turn over and Other Income	132,277,654	275,791,304
Payment for Employee and Other Expenses	(160,797,872)	(157,101,444)
Interest Paid	(40,246,878)	(13,893,871)
<b>Net Cash Inflow from Operating Activities</b>	<b>(18,766,796)</b>	<b>104,795,989</b>
<b>Cash flow from investing activities :</b>		
Acquisition of Fixed Assets	(10,069,000)	(77,700)
<b>Net Cash Outflow from Investing Activities</b>	<b>(10,069,000)</b>	<b>(77,700)</b>
<b>Cash flow from Financing activities :</b>		
Short Term Loan & others	30,488,233	(106,448,595)
Long Term Loan	(1,175,843)	(781,797)
<b>Net Cash outflow from Financing Activities</b>	<b>29,322,585</b>	<b>(107,230,392)</b>
<b>Cash Inflow(outflow)</b>	<b>486,796</b>	<b>(2,490,403)</b>
<b>Opening Cash and Bank balance</b>	<b>4,523,647</b>	<b>9,137,747</b>
<b>Closing Cash and Bank balance</b>	<b>5,012,437</b>	<b>6,647,344</b>

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### STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30TH SEPTEMBER, 2012

Particulars	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
Balance as on 01.07.2012	476,100,000	109,500,000	322,727,400	123,671,667	1,029,999,067
Net Profit after Taxes				3,269,220	3,269,220
Balance as on 30-09-2012	476,100,000	109,500,000	322,727,400	126,940,887	1,029,269,287

Particulars	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
Balance as on 01.07.11	414,000,000	103,500,000	326,988,663	734,305,311	1,078,803,874
Net Profit after Taxes				12,528,696	12,528,696
Balance as on 30-09-2011	414,000,000	103,500,000	326,988,663	746,834,007	1,091,332,670

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## Maksons Group

Corporate & Share Office

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