Maksons Group

Metro Spinning Limited

Registered Office: Plot-11, Paradise Tower, Floor-8, Road-2, Sector-3 Uttara, Dhaka-1230.
Corporate & Share Office: House# 17, Road# 6, Sector-1, Uttara, Dhaka-1230

STATEMENT OF FINANCIAL POSITION
AS ON 30TH SEPTEMBER'2019 (UN-AUDITED)

	First quarter ended September'2019	Financial-Year ended June 30 '2019
ASSETS	**BDT**	**BDT**
NON-CURRENT ASSETS	**854,511,853**	**880,655,221**
Property ,plant & Equipment	793,725,511	798,482,049
Investment in Shares	60,786,342	82,173,172
CURRENT ASSETS:	**1,016,285,659**	**1,032,565,222**
Advance, Deposit & Prepayments	93,213,121	63,096,533
Trade Receivable	419,102,925	439,898,412
Inventories	499,763,240	520,254,373
Cash & Bank Equivalents	4,206,373	9,315,904
TOTAL ASSETS	**1,870,797,512**	**1,913,220,443**
EQUITY AND LIABILITIES		
SHARE HOLDERS EQUITY	**894,655,041**	**918,356,066**
Share Capital	616,982,750	616,982,750
Reserve & Surplus	277,672,290	301,373,316
NON-CURRENT LIABILITIES	**218,610,462**	**215,409,508**
Long Term Loan	160,939,509	157,515,468
Deffered Tax Liability	57,670,953	57,894,040
CURRENT LIABILITIES:	**757,532,009**	**779,454,868**
Trade and Other payables	14,459,782	12,080,313
Current Portion of Long Term Loam	36,279,314	43,263,834
Short Term Loan from Bank & others	654,268,197	668,910,511
Liabilities for Expenses	52,524,716	55,200,210
TOTAL LIABILITIES AND EQUITY	**1,870,797,512**	**1,913,220,443**
Net Assets Value (NAV) per share	**14.50**	**14.88**

STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER'2019 (UN- AUDITED)

PARTICULARS	1-July-2019 to 30-Sep-19 BDT	1-July-2018 to 30-Sep-18 BDT
Turnover	170,620,662	295,710,146
Cost of Goods Sold	147,492,331	263,733,615
Gross Profit	**23,128,331**	
Operating Expenses	**25,436,680**	**28,833,456**
Administrative Expenses	4,262,414	5,135,976
Selling Expenses	1,898,950	2,435,568
Financial Expenses	19,275,316	21,261,912
Operating Profit	**(2,308,349)**	**3,143,075**
Other income	263,491	347,985
Net Profit before WPPF	**(2,044,858)**	**3,491,060**
Contribution to WPPF	-	166,241
Net Profit before Tax	**(2,044,858)**	**3,324,819**
Provision for Tax	**269,337**	**1,716,196**
Current Tax	492,424	1,861,257
Deffered Tax	(223,087)	(145,061)
Net Profit after Tax	**(2,314,195)**	**1,608,623**
Other Comprehensive Income		
Gain/Loss on Marketable Securities (Unrealised)	(21,386,830)	2,516,097
Total Comprehensive Income for the Period	**(23,701,025)**	**4,124,720**
Earnings Per Share (EPS)	**(0.04)**	**0.03**

CASH FLOW STATEMENT
FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER'19 (UN-AUDITED)

PARTICULARS	1-July-2019 to 30-Sep-19 BDT	1-July-2018 to 30-Sep-18 BDT
Cash flow from operating activities :		
Cash Received from Turn over and Other Income	192,039,834	283,114,638
Payment for Cost and Expenses	(157,265,272)	(150,742,467)
Interest Paid	(19,275,316)	(21,261,912)
Net Cash Inflow/Outflow from Operating Activities	**15,499,246**	**111,110,259**
Cash flow from investing activities :		
Acquisition of Fixed Assets	(2,045,789)	(6,314,594)
Net Cash Inflow/outflow from Investing Activities	**(2,045,789)**	**(6,314,594)**
Cash flow from Financing activities :		
Short Term Loan & others-net	(14,642,314)	(65,361,809)
Long Term Loan-net	(3,560,478)	(15,707,705)
Net Cash Inflow/Outflow from Financing Activities	**(18,202,792)**	**(81,069,514)**
Net Cash Increased/Decresed in & Cash equivalents	**(4,749,335)**	**23,726,151**
Gain/(Loss) of Foreign Currency fluctuation	(360,193)	347,985
Opening Cash and Bank Balance	**9,315,904**	**1,522,368**
Closing Cash and Bank Balance	**4,206,376**	**25,596,504**
Net Operating cash flow Per Share	**0.25**	**1.80**

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30TH SEPTEMBER, 2019

Particulars	Share Capital	Share Premium	Revaluation Reserve	Loss on Marketable Securities (Unrealised)	Retained Earnings	Total
Balance as on 01.07.19	616,982,750	103,500,000	280,677,381	(98,226,829)	15,422,763	918,356,066
Total Comprehensive Income for the period				(21,386,830)	(2,314,195)	(23,701,025)
Balance as on 30-09-2019	**616,982,750**	**103,500,000**	**280,677,381**	**(119,613,659)**	**13,108,568**	**894,655,041**

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30TH SEPTEMBER, 2018

Particulars	Share Capital	Share Premium	Revaluation Reserve	Loss on Marketable Securities (Unrealised)	Retained Earnings	Total
Balance as on 01.07.2018	604,885,050	103,500,000	289,989,750	(71,807,804)	12,535,798	939,102,794
Total Comprehensive Income for the period				2,516,097	1,608,623	4,124,720
Balance as on 30-09-2018	**604,885,050**	**103,500,000**	**289,989,750**	**(69,291,707)**	**14,144,421**	**943,227,514**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chief Financial Officer	Company Secretary	Director (Finance)	Managing Director	Chairman

The details of the published quarterly financial statements are available in the website of the company. The address of the website is: www.maksonsgroup.com.bd