Maksons Group

Maksons Spinning Mills Limited

Registered Office: House-01, (5th Floor), Road-05, Sector-1
Uttara, Dhaka-1230

Corporate & Share Office: House# 17, Road# 6, Sector-1, Uttara, Dhaka-1230

STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2021 (UN-AUDITED)

Amount in Taka

	SEP 30,2021	June 30, 2021
ASSETS		
Non-Current Assets	**4,438,115,424**	**4,495,050,510**
Property, Plant & Equipment	4,432,260,777	4,488,321,977
Right off Use Asset (office space)	5,854,647	6,728,533
Current Assets	**5,840,503,304**	**5,658,136,611**
Inventories	2,315,255,416	2,313,867,051
Trade Receivables	2,356,407,797	2,290,323,653
Investment in shares	9,426,063	6,220,880
Advance, Deposit & Prepayments	1,033,941,311	924,947,180
Cash & Cash Equivalents	125,472,716	122,777,847
TOTAL ASSETS	**10,278,618,728**	**10,153,187,121**
EQUITY AND LIABILITIES		
Shareholders' Equity	**4,969,775,216**	**4,787,272,654**
Ordinary Shares	2,382,325,380	2,382,325,380
Retained Earnings and Reserves	2,587,449,836	2,404,947,274
Non-Current Liabilities	**1,323,108,931**	**1,349,939,165**
Long Term Loan	929,078,960	951,379,779
Finance Lease obligation	149,110,813	158,215,232
Lease liability -Right- of- use Assets	6,343,170	7,251,938
Deferred Tax Liability	238,575,988	233,092,216
Current Liabilities	**3,985,734,581**	**4,015,975,302**
Trade and Other Payables	9,859,609	6,780,799
Workers Profit Participation Fund (WPPF)	52,635,227	41,642,734
Current portion of Long Term Loan	176,697,649	183,758,157
Current portion of Finance Lease obligation	35,937,651	35,315,585
Short Term Loan	3,447,728,271	3,472,865,912
Dividend payable	25,959,779	27,227,129
Liabilities for Expenses	102,537,982	107,599,052
Provision for Tax	134,378,413	140,785,933
TOTAL EQUITY AND LIABILITIES	**10,278,618,728**	**10,153,187,121**
Net Assets Value per Share	**20.86**	**20.09**

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2021 (UN-AUDITED)

Amount in Taka

	1st Quarter ended 30-Sep-21	1st Quarter ended 30-Sep-20
Sales	1,567,743,508	965,998,383
Less : Cost of Goods Sold	1,213,782,980	803,725,305
Gross Profit	**353,960,528**	**162,273,078**
Less : Operating Expenses	**45,255,773**	**41,991,294**
Administrative Expenses	35,472,206	32,094,094
Selling & Distribution Expenses	9,783,568	9,897,200
Operating Profit before financial expenses & WPPF	**308,704,755**	**120,281,784**
Less: Financial Expenses	82,286,023	87,463,753
Operating Profit/(Loss)	**226,418,732**	**32,818,031**
Add. Non-operating income	4,423,629	4,052,407
Net Profit before WPPF	**230,842,361**	**36,870,438**
Less: WPPF	10,992,493	1,755,735
Net Profit before Income Tax	**219,849,868**	**35,114,703**
Less: Provision for Tax	**40,552,489**	**8,625,027**
Current Tax	35,068,717	5,843,094
Deferred Tax	5,483,772	2,781,933
Net Profit After Tax for the year	**179,297,379**	**26,489,676**
Add: Other Comprehensive Income		
Unrealized Gain or (Loss) on investment in shares	3,205,183	884,828
Total Comprehensive Income	**182,502,562**	**27,374,504**
Basic Earning per Share (EPS)	**0.75**	**0.11**

STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2021 (UN-AUDITED)

	1st Quarter ended 30-Sep-21	1st Quarter ended 30-Sep-20
CASH FLOW FROM OPERATING ACTIVITIES:		
Cash Received from Customers and Other Sources	1,505,517,883	861,120,997
Payment to suppliers and other expenses	(1,344,521,449)	(824,914,958)
Interest Paid	(82,122,854)	(87,253,040)
Net Cash Generated from Operating Activities	**78,873,580**	**(51,047,001)**
CASH FLOW FROM INVESTING ACTIVITIES:		
Acquisition of Property, Plant and Equipment	(12,495,148)	(67,529,459)
Net Cash used in Investing Activities	**(12,495,148)**	**(67,529,459)**
CASH FLOW FROM FINANCING ACTIVITIES:		
Short Term Loan from Bank - net	(25,137,642)	91,455,769
Dividend paid	(1,267,350)	(1,886,983)
Long Term Loan - net	(37,843,680)	(8,034,119)
Net Cash Generated from Financing Activities	**(64,248,672)**	**81,534,667**
Net Increase/(Decrease) in Cash & Cash Equivalents	**2,129,760**	**(37,041,793)**
Gain /(Loss) of Foreign Currency fluctuation	565,110	252,610
Opening Cash & Cash Equivalents	**122,777,847**	**84,051,908**
Closing Cash & Cash Equivalents	**125,472,717**	**47,262,725**
Net Operating Cash Flow Per Share	**0.33**	**(0.21)**

STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2021 (UN-AUDITED)

Amount in Taka

	Share Capital	Share Premium	Gain/(Loss) on Marketable Securities (Unrealized)	Revaluation Reserve	Retained Earnings	Total (Tk.)
1st Quarter ended September 2021						
Balance as on 01-07-2021	**2,382,325,380**	**1,526,004,000**	**(16,263,702)**	**341,347,248**	**553,859,728**	**4,787,272,654**
Net Profit after Taxes	-	-	-	-	179,297,379	179,297,379
Fair value adjustment of marketable securities	-	-	3,205,183	-	-	3,205,183
Balance as on 30-09-2021	**2,382,325,380**	**1,526,004,000**	**(13,058,519)**	**341,347,248**	**733,157,107**	**4,969,775,216**
1st Quarter ended September 2020						
Balance as on 01-07-2020	**2,382,325,380**	**1,526,004,000**	**(20,947,350)**	**344,944,091**	**103,587,090**	**4,335,913,211**
Net Profit after Taxes	-	-	-	-	26,489,676	26,489,676
Fair value adjustment of marketable Securities	-	-	884,828	-	-	884,828
Balance as on 30-09-2020	**2,382,325,380**	**1,526,004,000**	**(20,062,522)**	**344,944,091**	**130,076,766**	**4,363,287,715**

Sd/-	Sd/-	Sd/-	Sd/-
Chief Financial Officer	**Company Secretary**	**Director**	**Managing Director**

'The details of the published quarterly financial statements are available in the website of the company.
The address of the website is: www.maksonsgroup.com.bd