Maksons Group

Metro Spinning Limited

Registered Office: House- 1, (5th Floor), Road- 5, Sector- 1, Uttara, Dhaka-1230
Corporate & Share Office: House- 17, Road- 6, Sector- 1, Uttara, Dhaka-1230

STATEMENT OF FINANCIAL POSITION
AS ON 30TH SEPTEMBER 2021 (UN-AUDITED)

Amount in Tk

	1st qtr ended Sep 30'2021	Financial Year June30'2021
ASSETS		
NON-CURRENT ASSETS	**1,121,617,926**	**948,559,306**
Property ,plant & Equipment	694,122,565	699,410,844
Right of Use Asset(Office Space)	1,874,866	2,170,898
Investment in Shares	425,620,494	246,977,564
CURRENT ASSETS:	**1,082,360,959**	**1,067,501,458**
Inventories	449,796,605	454,790,588
Trade Receivable	444,818,127	405,244,035
Advance, Deposit & Prepayments	150,890,301	177,605,621
Cash & Bank Equivalents	36,855,927	29,861,214
TOTAL ASSETS	**2,203,978,885**	**2,016,060,763**
EQUITY AND LIABILITIES		
SHARE HOLDERS EQUITY	**1,335,988,221**	**1,132,655,277**
Share Capital	616,982,750	616,982,750
Reserve & Surplus	719,005,471	515,672,526
NON-CURRENT LIABILITIES	**188,392,542**	**200,497,962**
Long Term Loan	131,686,620	142,065,860
Lease liability -Right- of- use Assets	2,043,364	2,353,923
Finance Lease Obligation	1,097,336	1,216,537
Deffered Tax Liability	53,565,222	54,861,643
CURRENT LIABILITIES:	**679,598,121**	**682,907,525**
Trade and Other payables	2,057,863	5,510,152
Workers Profit Participation Fund (WPPF)	7,931,279	6,539,575
Current Portion of Long Term Loam	96,383,784	107,514,950
Current Portion of Finance Lease Obligation	296,919	230,646
Short Term Loan from Bank & others	523,154,933	511,912,792
Dividend payable	15,857,341	15,936,396
Provision for Tax	13,762,499	11,861,920
Liabilities for Expenses	20,153,502	23,401,093
TOTAL LIABILITIES AND EQUITY	**2,203,978,885**	**2,016,060,763**
Net Assets Value (NAV) per share	**21.65**	**18.36**

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER 2021 (UN- AUDITED)

Amount in Tk

	1st qtr ended Sep 30'2021	1st qtr ended Sep 30'2020
Turnover	284,800,576	148,151,384
Cost of Goods Sold	233,080,220	118,055,041
Gross Profit	**51,720,356**	**30,096,343**
Operating Expenses	**23,060,725**	**26,933,639**
Administrative Expenses	5,485,322	4,595,786
Selling Expenses	2,042,070	2,208,013
Financial Expenses	15,533,333	20,129,840
Operating Profit	**28,659,631**	**3,162,705**
Other income	566,148	642,243
Net Profit before WPPF	**29,225,778**	**3,804,948**
Contribution to WPPF	1,391,704	181,188
Net Profit before Tax	**27,834,075**	**3,623,760**
Provision for Tax	**3,144,061**	**629,234**
Current Tax	4,440,481	901,318
Deffered Tax	(1,296,420)	(272,084)
Net Profit after Tax	**24,690,013**	**2,994,526**
Other Comprehensive Income		
Gain/Loss on Marketable Securities (Unrealised)	178,642,931	(8,806,342)
Total Comprehensive Income for the Period	**203,332,944**	**(5,811,815)**
Earnings Per Share (EPS)	**0.40**	**0.05**

CASH FLOW STATEMENT
FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER 2021 (UN-AUDITED)

Amount in Tk

	1st qtr ended Sep 30'2021	1st qtr ended Sep 30'2020
Cash flow from operating activities :		
Cash Received from Turn over and Other Income	246,249,370	91,005,933
Payment for Cost and Expenses	(211,823,937)	(107,520,416)
Interest Paid	(15,480,371)	(20,129,840)
Net Cash Inflow/Outflow from Operating Activities	**18,945,062**	**(36,644,324)**
Cash flow from investing activities :		
Acquisition of Fixed Assets	(1,093,364)	(4,414,239)
Net Cash Inflow/outflow from Investing Activities	**(1,093,364)**	**(4,414,239)**
Cash flow from Financing activities :		
Short Term Loan & others-net	11,308,414	51,322,686
Long Term Loan-net	(21,629,607)	(3,548,767)
Dividend Paid	(79,055)	(186,526)
Net Cash Inflow/Outflow from Financing Activities	**(10,400,247)**	**47,587,393**
Net Cash Increased/Decresed in & Cash equivalents	**7,451,450**	**6,528,830**
Gain/(Loss) of Foreign Currency fluctuation	(456,739)	299,256
Opening Cash and Bank balance	**29,861,214**	**4,916,712**
Closing Cash and Bank balance	**36,855,927**	**11,744,798**
Net Operating cash flow Per Share	**0.31**	**(0.59)**

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30TH SEPTEMBER, 2021

Particulars	Share Capital	Share Premium	Revaluation Reserve	Loss on Marketable Securities (Unrealised)	Retained Earnings	Total
Balance as on 01.07.21	616,982,750	103,500,000	226,339,076	66,577,563	119,255,888	1,132,655,277
Total Comprehensive Income for the period				178,642,931	24,690,013	203,332,944
Balance as on 30-09-2021	**616,982,750**	**103,500,000**	**226,339,076**	**245,220,494**	**143,945,901**	**1,335,988,221**

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30TH SEPTEMBER, 2020

Particulars	Share Capital	Share Premium	Revaluation Reserve	Loss on Marketable Securities (Unrealised)	Retained Earnings	Total
Balance as on 01.07.2020	616,982,750	103,500,000 -	278,276,058	(115,839,512)	13,461,111	896,380,407 -
Total Comprehensive Income for the period				(8,806,342)	2,994,526	(5,811,815)
Balance as on 30-09-2020	**616,982,750**	**103,500,000**	**278,276,058**	**(124,645,854)**	**16,455,637**	**890,568,591**

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Sd/-
Director

Sd/-
Managing Director

The details of the published quarterly financial statements are available in the website of the company.
The address of the website is: **www.maksonsgroup.com.bd**