Makson Group
Makson Spinning Mills Limited

Registered Office: House-01, (5th Floor), Road-05, Sector-1
Uttara, Dhaka-1230

Corporate & Share Office: House# 17, Road# 6, Sector-1, Uttara, Dhaka-1230

STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2021 (UN-AUDITED)

Amount in Taka

	Dec 31,2021	June 30, 2021
ASSETS		
Non-Current Assets	**4,403,715,404**	**4,495,050,510**
Property, Plant & Equipment	4,398,734,643	4,488,321,977
Right off Use Asset (office space)	4,980,761	6,728,533
Current Assets	**6,234,995,781**	**5,658,136,611**
Inventories	2,269,435,235	2,313,867,051
Trade Receivables	2,625,763,849	2,290,323,653
Investment in shares	1,489,092	6,220,880
Advance, Deposit & Prepayments	1,102,514,242	924,947,180
Cash & Cash Equivalents	235,793,363	122,777,847
TOTAL ASSETS	**10,638,711,185**	**10,153,187,121**
EQUITY AND LIABILITIES		
Shareholders' Equity	**5,207,607,839**	**4,787,272,654**
Ordinary Shares	2,382,325,380	2,382,325,380
Retained Earnings and Reserves	2,825,282,459	2,404,947,274
Non-Current Liabilities	**1,174,436,034**	**1,349,939,165**
Long Term Loan	785,496,193	951,379,779
Finance Lease obligation	139,218,826	158,215,232
Lease liability -Right- of- use Assets	5,434,403	7,251,938
Deferred Tax Liability	244,286,612	233,092,216
Current Liabilities	**4,256,667,312**	**4,015,975,302**
Trade and Other Payables	9,859,609	6,780,799
Workers Profit Participation Fund (WPPF)	53,561,718	41,642,734
Current portion of Long Term Loan	188,536,498	183,758,157
Current portion of Finance Lease obligation	37,035,885	35,315,585
Short Term Loan	3,678,287,388	3,472,865,912
Dividend payable	23,924,895	27,227,129
Liabilities for Expenses	97,149,435	107,599,052
Provision for Tax	168,311,883	140,785,933
TOTAL EQUITY AND LIABILITIES	**10,638,711,185**	**10,153,187,121**
Net Assets Value per Share	**21.86**	**20.09**

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED DECEMBER 31, 2021 (UN-AUDITED)

Amount in Taka

	Half-Yearly ended 31-Dec-21	Half-Yearly ended 31-Dec-20	1-Oct 2021 to 31-Dec 2021	1-Oct 2020 to 31-Dec 2020
Sales	3,330,651,613	2,657,045,468	1,762,908,105	1,691,047,085
Less : Cost of Goods Sold	2,529,849,884	2,226,505,461	1,316,066,904	1,422,780,156
Gross Profit	**800,801,729**	**430,540,007**	**446,841,201**	**268,266,929**
Less : Operating Expenses	**103,275,508**	**92,914,288**	**58,019,734**	**50,922,994**
Administrative Expenses	81,542,807	72,886,769	46,070,601	40,792,675
Selling & Distribution Expenses	21,732,700	20,027,519	11,949,132	10,130,319
Operating Profit before financial expenses & WPPF	**697,526,221**	**337,625,719**	**388,821,467**	**217,343,935**
Less: Financial Expenses	166,543,758	184,092,474	84,257,735	96,628,721
Operating Profit/(Loss)	**530,982,464**	**153,533,245**	**304,563,733**	**120,715,214**
Add. Non-operating income	7,419,270	6,837,511	2,995,641	2,785,104
Net Profit before WPPF	**538,401,733**	**160,370,756**	**307,559,373**	**123,500,318**
Less: WPPF	25,638,178	7,636,703	14,645,685	5,880,968
Net Profit before Income Tax	**512,763,556**	**152,734,053**	**292,913,689**	**117,619,350**
Less: Provision for Tax	**92,696,582**	**30,998,892**	**52,144,093**	**22,373,865**
Current Tax	81,502,187	24,739,364	46,433,470	18,896,270
Deferred Tax	11,194,395	6,259,528	5,710,623	3,477,595
Net Profit After Tax for the year	**420,066,973**	**121,735,161**	**240,769,595**	**95,245,485**
Add: Other Comprehensive Income				
Unrealized Gain or (Loss) on investment in shares	268,212	2,823,195	(2,936,971)	1,938,367
Total Comprehensive Income	**420,335,185**	**124,558,356**	**237,832,624**	**97,183,852**
Basic Earning per Share (EPS)	**1.76**	**0.51**	**1.01**	**0.40**

STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED DECEMBER 31, 2021 (UN-AUDITED)

Amount in Taka

	Half-Yearly ended 31-Dec-21	Half-Yearly ended ended 31-Dec-20
CASH FLOW FROM OPERATING ACTIVITIES:		
Cash Received from Customers and Other Sources	2,998,765,232	2,537,098,306
Payment to suppliers and other expenses	(2,703,369,305)	(2,049,515,973)
Interest Paid	(166,217,421)	(183,671,049)
Net Cash Generated from Operating Activities	**129,178,506**	**303,911,284**
CASH FLOW FROM INVESTING ACTIVITIES:		
Acquisition of Property, Plant and Equipment	(40,778,492)	(126,037,866)
Net Cash used in Investing Activities	**(40,778,492)**	**(126,037,866)**
CASH FLOW FROM FINANCING ACTIVITIES:		
Short Term Loan from Bank - net	205,421,475	(40,791,338)
Dividend paid	(3,302,234)	(2,301,347)
Long Term Loan - net	(178,381,351)	(115,666,794)
Net Cash Generated from Financing Activities	**23,737,890**	**(158,759,479)**
Net Increase/(Decrease) in Cash & Cash Equivalents	**112,137,904**	**19,113,939**
Gain /(Loss) of Foreign Currency fluctuation	877,610	365,800
Opening Cash & Cash Equivalents	**122,777,847**	**84,051,908**
Closing Cash & Cash Equivalents	**235,793,361**	**103,531,647**
Net Operating Cash Flow Per Share	**0.54**	**1.28**

STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED DECEMBER 31, 2021 (UN-AUDITED)

Amount in Taka

	Share Capital	Share Premium	Gain/(Loss) on Marketable Securities (Unrealized)	Revaluation Reserve	Retained Earnings	Total (Tk.)
Half year ended December 2021						
Balance as on 01-07-2021	**2,382,325,380**	**1,526,004,000**	**(16,263,702)**	**341,347,248**	**553,859,728**	**4,787,272,654**
Net Profit after Taxes	-	-	-	-	420,066,973	420,066,973
Fair value adjustment of marketable securities	-	-	268,212	-	-	268,212
Balance as on 31-12-2021	**2,382,325,380**	**1,526,004,000**	**(15,995,490)**	**341,347,248**	**973,926,701**	**5,207,607,839**
Half year ended December 2020						
Balance as on 01-07-2020	**2,382,325,380**	**1,526,004,000**	**(20,947,350)**	**344,944,091**	**103,587,090**	**4,335,913,211**
Net Profit after Taxes	-	-	-	-	121,735,161	121,735,161
Fair value adjustment of marketable Securities	-	-	2,823,195	-	-	2,823,195
Balance as on 31-12-2020	**2,382,325,380**	**1,526,004,000**	**(18,124,155)**	**344,944,091**	**225,322,251**	**4,460,471,567**

Sd/-	Sd/-	Sd/-	Sd/-
Chief Financial Officer	Company Secretary	Director	Managing Director

'The details of the published quarterly financial statements are available in the website of the company.
The address of the website is: www.maksonsgroup.com.bd