



METRO SPINNING LIMITED

Corporate & Share Office: House # 17, Road # 6, Sector # 1
Uttara Model Town, Uttara, Dhaka-1230.

In compliance with the Notification No: SEC/CMRRCD/2008-183/Admin/03-34 Dated 27 September, 2009 of the Securities and Exchange Commission, in addition to Rule 13 of the Securities and Exchange Rules 1987, we are pleased to forward herewith the Un-audited Third Quarter (Q3) Financial Statements for the Third Quarter (Q3) Ended 31st March, 2015 of the Company.

THIRD QUARTER UNAUDITED FINANCIAL STATEMENTS AS ON 31ST MARCH, 2015

STATEMENT OF FINANCIAL POSITION

FOR THE PERIOD ENDED 31ST MARCH, 2015 (UN-AUDITED)

	1-July-2014 to 31-Mar-15	Financial-Year ended June 30 '2014
	BDT	BDT
ASSETS		
NON-CURRENT ASSETS	921,084,104	998,574,860
Property, plant & Equipment	809,998,617	829,293,910
Investment in Shares	111,085,487	169,280,950
CURRENT ASSETS:	1,077,253,728	1,053,457,762
Advance, Deposit & Prepayments	67,786,714	159,705,970
Trade Receivable	475,229,787	389,058,285
Inventories	529,739,731	502,764,817
Cash & Bank Equivalents	4,497,496	1,928,690
TOTAL ASSETS	1,998,337,832	2,052,032,622
EQUITY AND LIABILITIES		
SHARE HOLDERS EQUITY	1,011,009,273	1,053,617,212
Share Capital	604,885,050	576,081,000
Reserve & Surplus	406,124,223	477,536,212
Non-Current Liabilities	38,462,306	39,786,408
Deffered Tax Liability	38,462,306	39,786,408
CURRENT LIABILITIES:	948,866,253	958,629,002
Trade and Other payables	28,189,107	35,332,711
WPPF	9,784,941	8,945,916
Current portion of long Term Loan		1,523,124
Short Term Loan from Bank & others	861,329,056	870,890,101
Provision for Tax	9,539,774	12,816,559
Liabilities for Expenses	40,023,375	29,120,591
TOTAL LIABILITIES AND EQUITY	1,998,337,832	2,052,032,622

STATEMENT OF COMPREHENSIVE INCOME

FOR THE PERIOD ENDED 31ST MARCH, 2015 (UN-AUDITED)

	1-July-2014 to 31-Mar-15	1-July-2013 to 31-Mar-14	1-Jan-2015 to 31-Mar-15	1-Jan-2014 to 31-Mar-14
	BDT	BDT	BDT	BDT
PARTICULARS				
Turnover	593,740,842	753,903,550	146,026,898	281,258,697
Cost of Goods Sold	447,777,020	565,048,369	102,095,205	219,257,820
Gross Profit	145,963,822	188,855,181	43,931,693	62,000,877
Operating Expenses	129,472,785	138,596,494	42,137,945	43,281,065
Administrative Expenses	22,415,515	23,187,105	7,239,583	7,944,085
Selling Expenses	6,585,878	7,130,860	2,219,732	2,735,105
Financial Expenses	100,471,392	108,278,529	32,678,630	32,601,875
Operating Profit	16,491,037	50,258,687	1,793,748	18,719,812
Other income	1,128,483	1,373		
Net Profit before WPPF	17,619,520	50,260,060	1,793,748	18,719,812
Contribution to WPPF	839,025	2,393,271	85,417	891,420
Net Profit before Tax	16,780,495	47,866,789	1,708,331	17,828,392
Provision for Tax	1,192,972	7,928,268	(835,640)	3,071,943
Current Tax	2,517,074	7,180,018	256,249	2,674,258
Deffered Tax	(1,324,102)	748,250	(1,091,889)	397,685
Net profit after Tax	15,587,523	39,938,521	2,543,971	14,756,449
Other Comprehensive Income				
Gain /Loss on Marketable Securities (Unrealised)	(58,195,463)		(39,938,063)	
Total Comprehensive Income for the period	(42,607,940)	39,938,521	(37,394,092)	14,756,449
Restated Earnings Per Share	0.26	0.66	0.04	0.24

CASH FLOW STATEMENT

FOR THE PERIOD ENDED 31ST MARCH, 2015 (UN-AUDITED)

	1-July-2014 to 31-Mar-15	1-July-2013 to 31-Mar-14
	BDT	BDT
PARTICULARS		
Cash flow from operating activities :		
Cash Received from Turn over and Other Income	508,665,124	657,461,359
Payment for Cost and Expenses	(391,691,751)	(431,587,676)
Interest Paid	(100,471,392)	(108,278,529)
Net Cash Generated from Operating Activities	16,501,981	117,595,154
Cash flow from investing activities :		
Acquisition of Fixed Assets	(3,024,006)	(17,401,584)
Sale Of Assets	175,000	
Net Cash Used in Investing Activities	(2,849,006)	(17,401,584)
Cash flow from Financing activities :		
Short Term Loan from Bank & others	(9,561,045)	(94,597,391)
Long Term Loan	(1,523,124)	(6,081,265)
Net Cash Used in Financing Activities	(11,084,169)	(100,678,656)
Net Increased/Decreased in cash & cash equivalentts	2,568,806	(485,086)
Opening Cash & Cash equivalent at the Beginning	1,928,690	6,509,681
Closing Cash and Bank balance	4,497,496	6,024,595

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 31ST MARCH, 2015 (UN-AUDITED)

Particulars	Share Capital	Share Premium	Revaluation Reserve	Loss On Marketable Securities (Unrealized)	Retained Earnings	Total
Balance as on 01.07.2014	576,081,000	103,500,000	314,837,641	(11,119,050)	70,317,622	1,053,617,213
Bonus Share Issue	28,804,050				(28,804,050)	-
Net Profit after Taxes				(58,195,463)	15,587,523	(42,607,940)
Balance as on 31-03-2015	604,885,050	103,500,000	314,837,641	(69,314,513)	57,101,095	1,011,009,273

FOR THE PERIOD ENDED 31ST MARCH, 2014 (UN-AUDITED)

Particulars	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
Balance as on 01.07.13	523,710,000	103,500,000	318,681,370	74,413,964	1,020,305,334
Bonus share issue	52,371,000			(52,371,000)	
Perior Tax Adjustment				(278,865)	(278,865)
Net Profit after Taxes				39,938,521	39,938,521
Balance as on 31-03-2014	576,081,000	103,500,000	318,681,370	61,702,620	1,059,964,990

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Sd/-
Director (Finance)

Sd/-
Managing Director