



# METRO SPINNING LIMITED

Corporate & Share Office : House # 17, Road # 6, Sector # 1  
Uttara Model Town, Uttara, Dhaka-1230.

In compliance with the Notification No: SEC/CMRRCD/2008-183/Admin/03-34 Dated 27 September, 2009 of the Securities and Exchange Commission, in addition to Rule 13 of the Securities and Exchange Rules 1987, we are pleased to forward herewith the Un-audited First Quarter (Q1) Financial Statements for the First Quarter (Q1) Ended 30th September' 2013 of the Company.

## FIRST-QUARTER UNAUDITED FINANCIAL STATEMENTS AS ON 30TH SEPTEMBER' 2013

### STATEMENT OF FINANCIAL POSITION

AS ON 30TH SEPTEMBER'2013 (UN-AUDITED)

	First quarter ended September'2013 AMOUNT(TK)	Financial-Year ended June 30 '2013 AMOUNT(TK)
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>	<b>1,007,715,792</b>	<b>1,002,464,709</b>
Property, plant & Equipment	827,315,792	822,064,709
Investment in Shares	180,400,000	180,400,000
<b>CURRENT ASSETS:</b>	<b>985,934,867</b>	<b>1,052,857,528</b>
Advance, Deposit & Prepayments	109,217,749	101,734,151
Accounts Receivable	406,343,594	422,420,582
Inventories	457,844,717	522,193,114
Cash & Bank Equivalents	12,528,806	6,509,681
<b>TOTAL ASSETS</b>	<b>1,993,650,659</b>	<b>2,055,322,237</b>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE HOLDERS EQUITY</b>	<b>1,034,907,842</b>	<b>1,020,305,334</b>
Share Capital	523,710,000	523,710,000
Reserve & Surplus	511,197,842	496,595,334
<b>Non-Current Liabilities</b>	<b>38,565,325</b>	<b>38,425,606</b>
Deffered Tax Liability	38,565,325	38,425,606
<b>CURRENT LIABILITIES:</b>	<b>920,177,492</b>	<b>996,591,297</b>
Trade and Other payables	16,370,174	23,208,129
WPPF	11,421,074	10,537,480
Current portion of long Term Loan	8,948,960	10,710,496
Short Term Loan from Bank & others	829,020,509	891,754,233
Provision for Tax	2,766,306	6,250,832
Liabilities for Expenses	51,650,470	54,130,126
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,993,650,659</b>	<b>2,055,322,237</b>

Chief Financial Officer

Company Secretary

Director Finance

Managing Director

### STATEMENT OF COMPREHENSIVE INCOME

FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER'2013 (UN-AUDITED)

PARTICULARS	1-July-2013 to 30-Sep-13 TOTAL(TK)	1-July-2012 to 30-Sep-12 TOTAL (TK)
<b>Turnover</b>	251,684,612	240,285,201
<b>Cost of Goods Sold</b>	185,256,837	186,252,548
<b>Gross Profit</b>	<b>66,427,775</b>	<b>54,032,653</b>
<b>Operating Expenses</b>	<b>47,872,308</b>	<b>49,338,475</b>
Administrative Expenses	7,159,801	6,977,227
Selling Expenses	2,224,474	2,114,370
Financial Expenses	38,488,033	40,246,878
<b>Net Profit before WPPF</b>	<b>18,555,467</b>	<b>4,694,178</b>
Contribution to WPPF	883,594	223,532
<b>Net Profit before Tax</b>	<b>17,671,873</b>	<b>4,470,646</b>
<b>Provision for Tax</b>	<b>2,790,500</b>	<b>1,201,426</b>
Current Tax	2,650,781	1,201,426
Deffered Tax	139,719	
<b>Retained Earnings</b>	<b>14,881,373</b>	<b>3,269,220</b>
<b>Earnings Per Share (EPS)</b>	<b>0.28</b>	<b>0.07</b>

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### CASH FLOW STATEMENT (UN-AUDITED)

FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER'13

PARTICULARS	1-July-2013 to 30-Sep-13 Amount (TK)	1-July-2012 to 30-Sep-12 Amount (TK)
<b>Cash flow from operating activities :</b>		
Cash Received from Turn over and Other Income	267,761,600	182,277,654
Payment for Cost and Expenses	(153,508,097)	(160,797,572)
Interest Paid	(38,488,033)	(40,246,878)
<b>Net Cash Generated from Operating Activities</b>	<b>75,765,470</b>	<b>(18,766,796)</b>
<b>Cash flow from investing activities :</b>		
Acquisition of Fixed Assets	(5,251,083)	(10,069,000)
<b>Net Cash Used in Investing Activities</b>	<b>(5,251,083)</b>	<b>(10,069,000)</b>
<b>Cash flow from Financing activities :</b>		
Short Term Loan & others	(62,733,725)	30,498,233
Long Term Loan	(1,761,536)	(1,175,648)
<b>Net Cash Used in Financing Activities</b>	<b>(64,495,262)</b>	<b>29,322,585</b>
<b>Cash Inflow/(outflow)</b>	<b>6,019,125</b>	<b>486,790</b>
<b>Opening Cash and Bank balance</b>	<b>6,509,681</b>	<b>4,525,647</b>
<b>Closing Cash and Bank balance</b>	<b>12,528,806</b>	<b>5,012,437</b>

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### STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 30TH SEPTEMBER, 2013

Particulars	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
Balance as on 01.07.2013	523,710,000	103,500,000	318,681,370	74,413,964	1,020,305,334
Prior Tax Adjustment				(278,865)	(278,865)
Net Profit after Taxes				14,881,373	14,881,373
Balance as on 30-09-2013	<b>523,710,000</b>	<b>103,500,000</b>	<b>318,681,370</b>	<b>89,016,472</b>	<b>1,034,907,842</b>

FOR THE PERIOD ENDED 30TH SEPTEMBER, 2012

Particulars	Share Capital	Tax Holiday Reserve	Revaluation Reserve	Retained Earnings	Total
Balance as on 01.07.12	476,100,000	103,500,000	322,727,400	123,671,667	1,025,999,067
Net Profit after Taxes				3,269,220	3,269,220
Balance as on 30-09-2012	<b>476,100,000</b>	<b>103,500,000</b>	<b>322,727,400</b>	<b>126,940,887</b>	<b>1,029,268,287</b>

Chief Financial Officer

Company Secretary

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## Maksons Group

Corporate & Share Office

Office Numbers: +880 2 8933612-3, 8933739-40, 8933767 Fax Number: +880 2 8933656  
Official Website: www.maksonsgroup.com.bd E-mail: info@maksonsgroup.com.bd