

**THIRD QUARTER REPORT
(UN-AUDITED)**

31ST MARCH, 2013

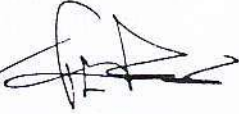
 **METRO SPINNING LIMITED**


METRO SPINNING LIMITED
STATEMENT OF FINANCIAL POSITION
AS ON 31ST MARCH, 2013
(UN-AUDITED)

	Third-Quarter ended March 31' 2013	Financial-Year ended June 30 '2012
ASSETS	AMOUNT(TK)	AMOUNT(TK)
NON-CURRENT ASSETS	1,024,411,501	990,047,389
Property, plant & Equipment	844,011,501	809,647,389
Investment in Associates	180,400,000	180,400,000
CURRENT ASSETS:	1,083,652,936	1,113,975,152
Advance, Deposit & Prepayments	101,569,263	126,066,802
Trade Debtors	433,616,543	488,519,817
Inventories	542,133,408	494,862,885
Cash & Bank Balance	6,333,722	4,525,647
TOTAL ASSETS	<u>2,108,064,437</u>	<u>2,104,022,541</u>
EQUITY AND LIABILITIES		
SHARE HOLDERS EQUITY	1,037,403,783	1,025,999,067
Share Capital	523,710,000	476,100,000
Reserve & Surplus	513,693,783	549,899,067
Non-Current Liabilities	3,362,507	7,481,353
Long Term Loan	3,362,507	7,481,353
CURRENT LIABILITIES:	1,067,298,147	1,070,542,121
Trade Creditors	36,578,965	8,218,215
WPPF	13,607,076	12,884,218
Current portion of long term loan	10,015,230	10,010,000
Short Term Loan	937,663,579	1,011,747,541
Liabilities for Expenses	69,433,296	27,682,147
TOTAL LIABILITIES AND EQUITY	<u>2,108,064,437</u>	<u>2,104,022,541</u>


Chief Financial Officer


Company Secretary

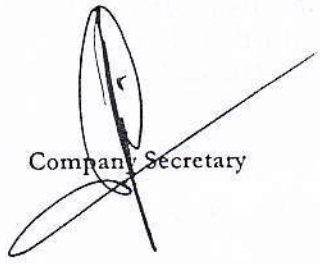

Director (Finance)

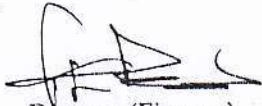

Managing Director

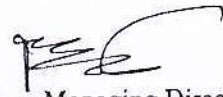
METRO SPINNING LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD-QUARTER ENDED 31ST MARCH , 2013
(UN- AUDITED)

PARTICULARS	TOTAL(TK)	TOTAL (TK)	TOTAL(TK)	TOTAL (TK)
	1-July-2012 to 31-Mar-13	1-July-2011 to 31-Mar-12	1-Jan-2013 to 31-Mar-13	1-Jan-2012 to 31-Mar-12
Turnover	610,984,686	517,952,770	213,485,188	208,555,248
Cost of Goods Sold	455,742,186	472,550,476	153,258,865	146,006,524
Gross Profit	155,242,500	45,402,294	60,226,323	62,548,724
Operating Expenses	140,062,483	96,477,607	53,133,217	41,411,041
Administrative Expenses	21,638,533	21,304,491	7,434,545	4,794,705
Selling Expenses	8,305,625	5,851,809	4,166,196	2,560,345
Financial Expenses	110,118,325	69,321,307	41,532,476	34,055,991
Operating Profit	15,180,017	(51,075,313)	7,093,106	21,137,683
Other Income	2,481	7,259		
Net Profit before WPPF	15,182,498	(51,068,054)	7,093,106	21,137,683
Contribution to WPPF	722,858		337,767	
Net Profit before Tax	14,459,640	(51,068,054)	6,755,339	21,137,683
Provision for Tax	3,054,923	3,625,669	1,067,426	1,459,886
Retained Earnings	11,404,717	(54,693,723)	5,687,913	19,677,797
EPS	0.22	(1.15)	0.11	0.41


Chief Financial Officer


Company Secretary


Director (Finance)


Managing Director

METRO SPINNING LIMITED

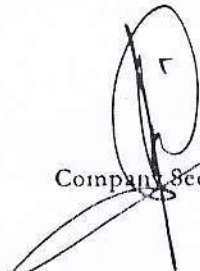
**STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD-QUARTER ENDED 31ST MARCH , 2013**


Particulars	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
Balance as on 01.07.12	476,100,000	103,500,000	322,727,400	123,671,667	1,025,999,067
Bonus Share Issue	47,610,000			(47,610,000)	-
Net Profit after Taxes				11,404,717	11,404,717
Balance as on 31-03-2013	523,710,000	103,500,000	322,727,400	87,466,384	1,037,403,784


FOR THE THIRD-QUARTER ENDED 31ST MARCH , 2012

Particulars	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
Balance as on 01.07.11	414,000,000	103,500,000	326,998,663	234,305,311	1,078,803,974
Bonus Share	62,100,000			(62,100,000)	-
Net Profit after Taxes				(54,693,723)	(54,693,723)
Balance as on 31-03-2012	476,100,000	103,500,000	326,998,663	117,511,588	1,024,110,251


Chief Financial Officer


Company Secretary

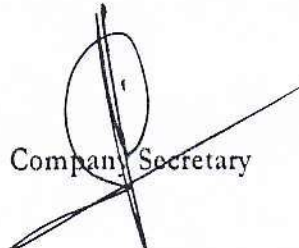

Director (Finance)


Managing Director

METRO SPINNING LIMITED
CASH FLOW STATEMENT
FOR THE THIRD-QUARTER ENDED 31ST MARCH , 2013
(UN-AUDITED)

PARTICULARS	1-July-2012 to 31-Mar-13	1-July-2011 to 31-Mar-12
	Amount (TK)	Amount (TK)
Cash flow from operating activities :		
Cash Received from Turn over and Other Income	665,890,441	628,711,672
Payment for Cost and Expense	(436,602,351)	(386,283,643)
Tax Paid	(4,800,000)	(5,483,120)
Interest Paid	(110,118,325)	(69,321,306)
Net Cash Generated from Operating Activities	114,369,765	167,623,603
Cash flow from investing activities :		
Capital Expenditure(Fixed Asset & Other)	(34,364,113)	(6,741,391)
Net Cash used in Investing Activities	(34,364,113)	(6,741,391)
Cash flow from Financing activities :		
Short Term Loan	(74,083,962)	(161,704,633)
Long Term Loan	(4,113,616)	(3,183,638)
Net Cash Used from Financing Activities	(78,197,578)	(164,888,271)
Cash Inflow/(outflow)	1,808,075	(4,006,059)
Opening Cash and Bank balance	4,525,647	9,137,747
Closing Cash and Bank balance	6,333,722	5,131,688


Chief Financial Officer


Company Secretary


Director Finance


Managing Director