



METRO SPINNING LIMITED

Corporate & Share Office: House # 17, Road # 6, Sector # 1
Uttara Model Town, Uttara, Dhaka-1230.

In compliance with the Notification No: SEC/CMRRCD/2008-183/Admin/03-34 Dated 27 September, 2009 of the Securities and Exchange Commission, in addition to Rule 13 of the Securities and Exchange Rules 1987, we are pleased to forward herewith the Un-audited First Quarter (Q1) Financial Statements for the First Quarter (Q1) Ended 30th September, 2014 of the Company.

FIRST QUARTER UNAUDITED FINANCIAL STATEMENTS AS ON 30TH SEPTEMBER, 2014

STATEMENT OF FINANCIAL POSITION

AS ON 30TH SEPTEMBER 2014 (UN-AUDITED)

ASSETS	First quarter ended September '2014	Financial-Year ended June 30 '2014
	BDT	BDT
NON-CURRENT ASSETS	995,475,219	998,574,860
Property, plant & Equipment	830,758,619	829,293,910
Investment in Shares	164,716,600	169,280,950
CURRENT ASSETS:	1,029,802,102	1,053,457,762
Advance, Deposit & Prepayments	107,595,916	159,705,970
Accounts Receivable	408,361,230	389,058,285
Inventories	507,490,680	502,764,817
Cash & Bank Equivalents	6,354,276	1,928,690
TOTAL ASSETS	2,025,277,321	2,052,032,622
EQUITY AND LIABILITIES		
SHARE HOLDERS EQUITY	1,059,991,260	1,053,617,212
Share Capital	576,081,000	576,081,000
Reserve & Surplus	483,910,260	477,536,212
Non-Current Liabilities	39,669,720	39,786,408
Deffered Tax Liability	39,669,720	39,786,408
CURRENT LIABILITIES:	925,616,341	958,629,002
Trade and Other payables	25,634,542	35,332,711
WPPF	9,582,487	8,945,916
Current portion of long Term Loan		1,523,124
Short Term Loan from Bank & others	833,099,559	870,890,101
Provision for Tax	14,726,272	12,816,559
Liabilities for Expenses	42,573,481	29,120,591
TOTAL LIABILITIES AND EQUITY	2,025,277,321	2,052,032,622

STATEMENT OF COMPREHENSIVE INCOME

FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER 2014 (UN-AUDITED)

PARTICULARS	1-July-2014 to 30-Sep-14	1-July-2013 to 30-Sep-13
	BDT	BDT
Turnover	233,690,795	251,684,612
Cost of Goods Sold	174,694,076	185,256,837
Gross Profit	58,996,719	66,427,775
Operating Expenses	46,722,422	47,872,308
Administrative Expenses	7,979,721	7,159,801
Selling Expenses	2,309,979	2,224,474
Financial Expenses	36,432,722	38,488,033
Operating Profit	12,274,297	18,555,467
Other income	1,093,696	
Net Profit before WPPF	13,367,993	18,555,467
Contribution to WPPF	636,571	883,594
Net Profit before Tax	12,731,422	17,671,873
Provision for Tax	1,793,025	2,790,500
Current Tax	1,909,713	2,650,781
Deffered Tax	(116,688)	139,719
Net Profit after Tax	10,938,397	14,881,373
Other Comprehensive Income		
Gain/Loss on Marketable Securities (Unrealised)	(4,564,350)	
Total Comprehensive Income for the Period	6,374,047	14,881,373
Earnings Per Share (EPS)	0.19	0.28
Restated Earning per Share	0.18	0.25

CASH FLOW STATEMENT

FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER 2014 (UN-AUDITED)

PARTICULARS	1-July-2014 to 30-Sep-14	1-July-2013 to 30-Sep-13
	BDT	BDT
Cash flow from operating activities :		
Cash Received from Turn over and Other Income	215,481,547	267,761,600
Payment for Cost and Expenses	(133,844,864)	(153,508,097)
Interest Paid	(36,432,722)	(38,488,033)
Net Cash Generated from Operating Activities	45,203,961	75,765,469
Cash flow from investing activities :		
Acquisition of Fixed Assets	(1,464,709)	(5,251,083)
Net Cash Used in Investing Activities	(1,464,709)	(5,251,083)
Cash flow from Financing activities :		
Short Term Loan & others	(37,790,542)	(62,733,725)
Long Term Loan	(1,523,124)	(1,761,536)
Net Cash Used in Financing Activities	(39,313,666)	(64,495,261)
Net Cash Increased/Decreased in & Cash equivalents	4,425,586	6,019,125
Opening Cash and Bank balance	1,928,690	6,509,681
Closing Cash and Bank balance	6,354,276	12,528,806

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 30TH SEPTEMBER, 2014 (UN-AUDITED)

Particulars	Share Capital	Share Premium	Revaluation Reserve	Loss on Marketable Securities (Unrealised)	Retained Earnings	Total
Balance as on 01.07.2014	576,081,000	103,500,000	314,837,641	(11,119,050)	70,317,622	1,053,617,213
Total Comprehensive Income for the period				(4,564,350)	10,938,397	6,374,047
Balance as on 30-09-2014	576,081,000	103,500,000	314,837,641	(15,683,400)	81,256,019	1,059,991,260

FOR THE PERIOD ENDED 30TH SEPTEMBER, 2013

Particulars	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
Balance as on 01.07.13	523,710,000	103,500,000	318,681,370	74,413,964	1,020,305,334
Prior Tax Adjustment				(278,865)	(278,865)
Total Comprehensive Income for the period				14,881,373	14,881,373
Balance as on 30-09-2013	523,710,000	103,500,000	318,681,370	89,016,472	1,034,907,842

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Sd/-
Director (Finance)

Sd/-
Managing Director