



# MAKSONS GROUP

## Maksons Spinning Mills Limited

Corporate & Share Office House # 17, Raod # 6, Sector # 1  
Uttara Model Town, Uttara, Dhaka-1230

FIRST QUARTER (UN-AUDITED) FINANCIAL STATEMENT AS ON 31ST DECEMBER, 2015

### STATEMENT OF FINANCIAL POSITION

AS ON 31ST DECEMBER, 2015 (UN-AUDITED)

Particulars	1 st Quarter ended 31-Dec-15	Financial-Year end 30-Sep-15
<b>ASSETS</b>	<b>AMOUNT(TK)</b>	<b>AMOUNT(TK)</b>
<b>NON-CURRENT ASSETS</b>	<b>4,438,082,239</b>	<b>4,197,651,991</b>
Property ,plant & Equipment	4,438,082,239	4,197,651,991
<b>CURRENT ASSETS:</b>	<b>2,899,496,274</b>	<b>3,050,150,897</b>
Inventories	1,316,888,797	1,372,543,884
Trade Debtors	1,196,511,543	1,129,620,215
Investment	4,033,204	4,033,203
Advance, Deposit & Prepayments	373,271,222	528,433,566
Cash & Bank Balance	8,791,508	15,520,029
<b>TOTAL ASSETS</b>	<b>7,337,578,512</b>	<b>7,247,802,888</b>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE HOLDERS EQUITY</b>	<b>4,354,186,401</b>	<b>4,335,553,637</b>
Ordinary Share Capital	2,268,881,320	2,268,881,320
Reserve & Surplus	2,085,305,081	2,066,672,317
<b>Non-Current Liabilities</b>	<b>1,334,768,877</b>	<b>1,286,825,284</b>
Long Term Loan	1,269,759,902	1,222,114,124
Deffered Tax Liability	65,008,975	64,711,160
<b>CURRENT LIABILITIES:</b>	<b>1,648,623,235</b>	<b>1,625,423,967</b>
Trade and other Payable	8,345,510	11,105,640
WPPF	23,428,542	26,906,766
Current portion of Long Term Loan	65,359,780	92,573,315
Short Term Loan from Bank	1,425,980,739	1,341,976,740
Liabilities for Expenses	125,508,664	152,861,505
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>7,337,578,512</b>	<b>7,247,802,888</b>
Net Assets Value (NAV) per Share	19.19	19.11

### STATEMENT OF COMPREHENSIVE INCOME

FOR THE FIRST QUARTER ENDED 31ST DECEMBER, 2015 (UN-AUDITED)

PARTICULARS	1 st Quarter ended 31-Dec-15	1 st Quarter ended 31-Dec-14
<b>Turnover</b>	<b>453,463,660</b>	<b>511,647,879</b>
<b>Cost of Goods Sold</b>	<b>345,416,511</b>	<b>410,797,639</b>
<b>Gross Profit</b>	<b>108,047,150</b>	<b>100,850,240</b>
<b>Operating Expenses</b>	<b>87,115,514</b>	<b>95,331,147</b>
Administrative Expenses	11,256,598	10,772,798
Selling Expenses	3,674,883	3,977,034
Financial Expenses	72,184,033	80,581,315
<b>Operating Profit</b>	<b>20,931,636</b>	<b>5,519,093</b>
Other Income	525,669	28,626,209
<b>Net Profit before WPPF</b>	<b>21,457,304</b>	<b>34,145,302</b>
Contribution to WPPF	1,021,776	1,625,967
<b>Net Profit before Tax</b>	<b>20,435,528</b>	<b>32,519,335</b>
Provision for Tax	1,802,764	9,800,846
Current Tax	1,504,950	9,407,151
Deffered Tax	297,815	393,695
<b>Net Profit After Tax</b>	<b>18,632,764</b>	<b>22,718,489</b>
<b>EPS</b>	<b>0.08</b>	<b>0.10</b>

### CASH FLOW STATEMENT

FOR THE FIRST QUARTER ENDED 31ST DECEMBER, 2015 (UN-AUDITED)

PARTICULARS	1 st Quarter ended 31-Dec-15	1 st Quarter ended 31-Dec-14
<b>Cash flow from operating activities :</b>	<b>Amount (TK)</b>	<b>Amount (TK)</b>
Cash Received from Turn over and Other Income	387,098,001	525,334,086
Payment for Cost and Expense	(162,079,679)	(371,995,381)
Interest Paid	(72,184,033)	(80,581,315)
<b>Net Cash Generated in Operating Activities</b>	<b>152,834,289</b>	<b>72,757,390</b>
<b>Cash flow from investing activities :</b>		
Capital Expenditure( Fixed Asset & Other)	(263,999,052)	(99,980,566)
<b>Net Cash used in Investing Activities</b>	<b>(263,999,052)</b>	<b>(99,980,566)</b>
<b>Cash flow from Financing activities :</b>		
Short Term Loan from Bank	84,003,999	(19,503,530)
Long Term Loan	20,432,243	132,848,915
<b>Net Cash Generated from Financing Activities</b>	<b>104,436,243</b>	<b>113,345,385</b>
<b>Cash Inflow/(outflow)</b>	<b>(6,728,521)</b>	<b>86,122,209</b>
<b>Opening Cash and Bank balance</b>	<b>15,520,029</b>	<b>1,434,158,781</b>
<b>Closing Cash and Bank balance</b>	<b>8,791,508</b>	<b>1,520,280,990</b>
Net Operating Cash Flow Per Share	0.674	0.321

### STATEMENT OF CHANGES IN EQUITY

FOR THE FIRST QUARTER ENDED 31ST DECEMBER, 2015

Particulars	Share Capital	Share Premium	Availabel for Sales Reserve Investment	Revaluation Reserve	Retained Earnings	Total
Balance as on 01-10-2015	2,268,881,320	1,526,004,000	(18,451,378)	431,757,688	127,362,007	4,335,553,637
Net Profit after Taxes	-	-	-	-	18,632,764	18,632,764
Balance as on 31-12-2015	2,268,881,320	1,526,004,000	(18,451,378)	431,757,688	145,994,771	4,354,186,401

FOR THE FIRST QUARTER ENDED 31ST DECEMBER, 2014

Particulars	Share Capital	Share Premium	Availabel for Sales Reserve Investment	Revaluation Reserve	Retained Earnings	Total
Balance as on 01-10-2014	2,160,839,360	1,526,004,000	(16,736,533)	437,439,661	167,142,212	4,274,688,700
Net Profit after Taxes	-	-	-	-	22,718,489	22,718,489
Balance as on 31-12-2014	2,160,839,360	1,526,004,000	(16,736,533)	437,439,661	189,860,701	4,297,407,189

Sd/-

Chief Financial Officer

Sd/-

Company Secretary

Sd/-

Director (Finance)

Sd/-

Managing Director

Sd/-

Chairman