

**METRO SPINNING LIMITED**

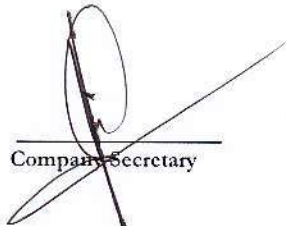
**HALF YEARLY REPORT**  
(UN-AUDITED)

DECEMBER, 2012.

**METRO SPINNING LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS ON 31ST DECEMBER,2012**  
**(UN-AUDITED)**

	Half-Year Ended December 31,2012	Financial-Year Ended June 30,2012
<b>ASSETS</b>	<b>AMOUNT(TK)</b>	<b>AMOUNT(TK)</b>
<b>NON-CURRENT ASSETS</b>	<b>1,014,102,447</b>	<b>990,047,389</b>
Property ,plant & Equipment	833,702,447	809,647,389
Investment in Associates	180,400,000	180,400,000
<b>CURRENT ASSETS:</b>	<b>1,086,444,623</b>	<b>1,113,975,152</b>
Advance, Deposit & Prepayments	84,437,859	126,066,802
Trade Debtors	448,147,253	488,519,817
Inventories	549,018,267	494,862,886
Cash & Bank Balance	4,841,244	4,525,647
<b>TOTAL ASSETS</b>	<b>2,100,547,070</b>	<b>2,104,022,541</b>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE HOLDERS EQUITY</b>	<b>1,031,715,871</b>	<b>1,025,999,067</b>
Share Capital	476,100,000	476,100,000
Reserve & Surplus	555,615,871	549,899,067
<b>Non-Current Liabilities</b>	<b>8,236,204</b>	<b>7,481,353</b>
Long Term Loan	8,236,204	7,481,353
<b>CURRENT LIABILITIES:</b>	<b>1,060,594,995</b>	<b>1,070,542,121</b>
Trade Creditors	9,618,520	8,218,215
WPPF	13,269,309	12,884,218
Current portion of long term loan	5,796,904	10,010,000
Short Term Loan from Bank& others	976,502,471	1,011,747,541
Liabilities for Expenses	55,407,791	27,682,147
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2,100,547,070</b>	<b>2,104,022,541</b>

  
 Chief Financial Officer

  
 Company Secretary

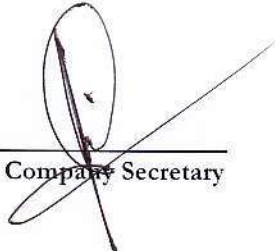
  
 Director (Finance)

  
 Managing Director

**METRO SPINNING LIMITED**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE HALF YEAR ENDED 31ST DECEMBER, 2012**  
**(UN- AUDITED)**

PARTICULARS	1-July-2012 to	1-July-2011 to	1-Oct-2012 to	1-Oct-2011 to
	31-Dec-2012	31-Dec-2011	31-Dec-2012	31-Dec-2011
	Amount(Tk)	Amount(Tk)	Amount(Tk)	Amount(Tk)
Turnover	397,499,498	309,397,522	157,214,297	136,737,289
Cost of Goods Sold	302,483,321	326,543,952	116,230,773	193,696,592
<b>Gross Profit/Loss</b>	<b>95,016,177</b>	<b>(17,146,430)</b>	<b>40,983,524</b>	<b>(56,959,303)</b>
<b>Operating Expenses</b>	<b>86,929,266</b>	<b>55,066,566</b>	<b>37,590,791</b>	<b>30,730,317</b>
Administrative Expenses	14,203,988	16,509,786	7,226,761	7,766,374
Selling Expenses	4,139,429	3,291,464	2,025,059	1,592,498
Financial Expenses	68,585,849	35,265,316	28,338,971	21,371,445
<b>Operating Profit/Loss</b>	<b>8,086,911</b>	<b>(72,212,996)</b>	<b>3,392,733</b>	<b>(87,689,620)</b>
Other Income	2,481	7,259	2,481	7,259
<b>Net Profit/Loss before WPPF</b>	<b>8,089,392</b>	<b>(72,205,737)</b>	<b>3,395,214</b>	<b>(87,682,361)</b>
Contribution to WPPF	385,091		161,559	
<b>Net Profit/Loss before Tax</b>	<b>7,704,301</b>	<b>(72,205,737)</b>	<b>3,233,655</b>	<b>(87,682,361)</b>
Provision for Tax	1,987,497	2,165,783	786,071	957,161
<b>Retained Earnings</b>	<b>5,716,804</b>	<b>(74,371,520)</b>	<b>2,447,584</b>	<b>(88,639,522)</b>
<b>Earnings Per Share (EPS)</b>	<b>0.12</b>	<b>(1.80)</b>	<b>0.05</b>	<b>(2.14)</b>

  
 Chief Financial  
 Officer

  
 Company Secretary

  
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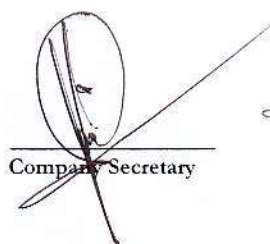
**METRO SPINNING LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE HALF YEAR ENDED 31ST DECEMBER, 2012**


Particulars	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
Balance as on 01.07.12	476,100,000	103,500,000	322,727,400	123,671,667	1,025,999,067
Net Profit/ Loss after Taxes		-		5,716,804	5,716,804
<b>Balance as on 31-12-2012</b>	<b>476,100,000</b>	<b>103,500,000</b>	<b>322,727,400</b>	<b>129,388,471</b>	<b>1,031,715,871</b>

**FOR THE PERIOD ENDED 31ST DECEMBER, 2011**

Particulars	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
Balance as on 01.07.2011	414,000,000	103,500,000	326,998,663	234,305,311	1,078,803,974
Net Profit/Loss after Taxes				(74,371,520)	(74,371,520)
<b>Balance as on 31-12-2011</b>	<b>414,000,000</b>	<b>103,500,000</b>	<b>326,998,663</b>	<b>159,933,791</b>	<b>1,004,432,454</b>

  
 Chief Financial Officer

  
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**METRO SPINNING LIMITED**  
**CASH FLOW STATEMENT**  
**FOR THE HALF YEAR ENDED 31ST DECEMBER, 2012**  
**(UN-AUDITED)**

	1-July-2012 to 31-Dec-2012	1-July-2011 to 31-Dec-2011
	Amount (TK)	Amount (TK)

**CASH FLOW FROM OPERATING ACTIVITIES:**

Cash Received from Turn over and Other Income	437,874,544	429,112,104
Payment for Cost and Expense	(300,717,141)	(224,103,297)
Income Tax paid	(5,497,583)	(4,100,487)
Interest Paid	(68,585,849)	(35,265,316)
<b>Cash Inflow from Operating Activities</b>	<b>63,073,971</b>	<b>165,643,004</b>

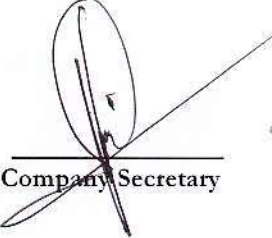
**CASH FLOW FROM INVESTING ACTIVITIES:**

Capital Expenditure( Fixed Asset & Other)	(24,055,059)	(1,780,651)
<b>Cash Outflow from Investing Activities</b>	<b>(24,055,059)</b>	<b>(1,780,651)</b>

**CASH FLOW FROM FINANCING ACTIVITIES:**

Short Term Loan from Bank & others	(35,245,070)	(169,308,085)
Long Term Loan	(3,458,245)	(789,414)
<b>Cash Outflow from Financing Activities</b>	<b>(38,703,315)</b>	<b>(170,097,499)</b>
<b>Cash Inflow/(outflow)</b>	<b>315,597</b>	<b>(6,235,146)</b>
<b>Opening Cash and Bank balance</b>	<b>4,525,647</b>	<b>9,137,747</b>
<b>Closing Cash and Bank balance</b>	<b>4,841,244</b>	<b>2,902,601</b>

  
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 Officer

  
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