



MAKSONS SPINNING MILLS LIMITED

Corporate & Share Office : House # 17, Road # 6, Sector # 1
Uttara Model Town, Uttara, Dhaka-1230.

In compliance with the Notification No: SEC/CMRRCD/2008-183/Admin/03-34 Dated 27 September, 2009 of the Securities and Exchange Commission, in addition to Rule 13 of the Securities and Exchange Rules 1987, we are pleased to forward herewith the Un-audited First Quarter (Q1) Financial Statements for the First Quarter (Q1) Ended 31st December, 2014 of the Company.

First-Quarter Unaudited Financial Statements As On 31st December, 2014

STATEMENT OF FINANCIAL POSITION

AS ON 31ST DECEMBER, 2014 (UN-AUDITED)

Particulars	1 st Quarter ended 31-Dec-14 AMOUNT(TK)	Financial-Year ended 30-Sep-14 AMOUNT(TK)
ASSETS		
NON-CURRENT ASSETS	2,508,838,258	2,408,857,692
Property ,plant & Equipment	2,508,838,258	2,408,857,692
CURRENT ASSETS:	4,346,077,061	4,306,558,575
Inventories	1,242,396,246	1,337,868,346
Trade Debtors	1,174,093,631	1,159,153,629
Investment	5,372,899	5,372,899
Advance, Deposit & Prepayments	403,933,295	370,004,920
Cash & Bank Balance	1,520,280,990	1,434,158,781
TOTAL ASSETS	6,854,915,319	6,715,416,267
EQUITY AND LIABILITIES		
SHARE HOLDERS EQUITY	4,297,407,190	4,274,688,700
Ordinary Share Capital	2,160,839,360	2,160,839,360
Reserve & Surplus	2,136,567,830	2,113,849,340
Non-Current Liabilities	343,083,580	193,367,607
Long Term Loan	278,409,850	129,087,572
Deffered Tax Liability	64,673,730	64,280,035
CURRENT LIABILITIES:	2,214,424,549	2,247,359,961
Trade and other Payable	31,185,294	30,807,078
WPPF	29,538,259	32,112,292
Current portion of Long Term Loan	249,936,420	266,409,784
Short Term Loan from Bank	1,729,644,098	1,749,147,628
Liabilities for Expenses	174,120,478	168,883,179
TOTAL LIABILITIES AND EQUITY	6,854,915,319	6,715,416,267

Chief Financial Officer

Company Secretary

Director Finance

Managing Director

STATEMENT OF COMPREHENSIVE INCOME

FOR THE FIRST QUARTER ENDED 31ST DECEMBER, 2014 (UN- AUDITED)

PARTICULARS	1 st Quarter ended 31-Dec-14 TOTAL(TK)	1 st Quarter ended 31-Dec-13 TOTAL(TK)
Turnover	511,647,879	477,281,454
Cost of Goods Sold	410,797,639	373,439,849
Gross Profit	100,850,240	103,841,605
Operating Expenses	95,331,147	91,786,771
Administrative Expenses	10,772,798	11,674,109
Selling Expenses	3,977,034	3,727,762
Financial Expenses	80,581,315	76,384,900
Operating Profit	5,519,093	12,054,834
Other Income	28,626,209	40,608,301
Net Profit before WPPF	34,145,302	52,663,135
Contribution to WPPF	1,625,967	2,507,768
Net Profit before Tax	32,519,335	50,155,367
Provision for Tax	9,800,846	15,026,006
Current Tax	9,407,151	13,553,690
Deffered Tax	393,695	1,472,316
Net Profit After Tax	22,718,489	35,129,361
No of share	216,083,936	216,083,936
EPS	0.11	0.16

Chief Financial Officer

Company Secretary

Director Finance

Managing Director

CASH FLOW STATEMENT

FOR THE FIRST QUARTER ENDED 31ST DECEMBER, 2014

PARTICULARS	1 st Quarter ended 31-Dec-14 Amount (TK)	1 st Quarter ended 31-Dec-13 Amount (TK)
Cash flow from operating activities :		
Cash Received from Turn over and Other Income	525,334,086	357,548,558
Payment for Cost and Expense	(371,995,381)	(292,493,521)
Interest Paid	(80,581,315)	(76,384,900)
Net Cash Generated in Operating Activities	72,757,390	(11,329,863)
Cash flow from investing activities :		
Capital Expenditure(Fixed Asset & Other)	(99,980,566)	(56,264,105)
Net Cash used in Investing Activities	(99,980,566)	(56,264,105)
Cash flow from Financing activities :		
Short Term Loan from Bank	(19,503,530)	139,066,918
Long Term Loan	132,848,915	(38,312,752)
Preference Share capital		(3,000,000)
Net Cash Generated from Financing Activities	113,345,385	97,754,166
Cash Inflow/(outflow)	86,122,209	30,160,198
Opening Cash and Bank balance	1,434,158,781	1,564,320,433
Closing Cash and Bank balance	1,520,280,990	1,594,480,631

Chief Financial Officer

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Managing Director

STATEMENT OF CHANGES IN EQUITY

FOR THE FIRST QUARTER ENDED 31ST DECEMBER, 2014

Particulars	Share Capital	Share Premium	Preference Share	Availilabel for Sales Reserve Investment	Revaluation Reserve	Retained Earnings	Total
Balance as on 01-10-2014	2,160,839,360	1,526,004,000		(16,736,533)	437,439,661	167,142,212	4,274,688,700
Net Profit after Taxes	-					22,718,489	22,718,489
Balance as on 31-12-2014	2,160,839,360	1,526,004,000		(16,736,533)	437,439,661	189,860,701	4,297,407,189

FOR THE FIRST QUARTER ENDED 31ST DECEMBER, 2013

Particulars	Share Capital	Share Premium	Preference Share	Availilabel for Sales Reserve Investment	Revaluation Reserve	Retained Earnings	Total
Balance as on 01-10-2013	2,057,942,250	1,526,004,000	3,000,000	(17,797,921)	443,420,686	106,068,854	4,118,637,869
Net Profit after Taxes	-					35,129,361	35,129,361
Preference share			(3,000,000)				(3,000,000)
Balance as on 31-12-2013	2,057,942,250	1,526,004,000	-	(17,797,921)	443,420,686	141,198,215	4,150,767,230

Chief Financial Officer

Company Secretary

Director Finance

Managing Director



Maksons Group

Corporate & Share Office

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