



MAKSONS SPINNING MILLS LIMITED

Corporate & Share Office : House # 17, Road # 6, Sector # 1
Uttara Model Town, Uttara, Dhaka-1230.

In compliance with the Notification No: SEC/CMRRCD/2008-183/Admin/03-34 Dated 27 September, 2009 of the Securities and Exchange Commission, in addition to Rule 13 of the Securities and Exchange Rules 1987, we are pleased to forward herewith the Un-audited Third Quarter (Q3) Financial Statements for the Third Quarter (Q3) Ended 30th June, 2014 of the Company.

Third-Quarter Unaudited Financial Statements As On 30th June, 2014

STATEMENT OF FINANCIAL POSITION

AS ON 30TH JUNE, 2014 (UN-AUDITED)

Particulars	3rd Quarter ended June 30'2014	Financial-Year ended September 30 '2013
ASSETS	AMOUNT(TK)	AMOUNT(TK)
NON-CURRENT ASSETS	2,360,340,615	2,154,522,551
Property, plant & Equipment	2,360,340,615	2,154,522,551
CURRENT ASSETS:	4,459,543,384	4,397,492,257
Inventories	1,300,076,538	1,193,124,413
Trade Debtors	1,123,879,150	1,133,799,654
Investment	4,311,510	4,311,510
Advance, Deposit & Prepayments	531,767,574	501,936,246
Cash & Bank Balance	1,499,508,612	1,564,320,433
TOTAL ASSETS	6,819,883,999	6,552,014,808
EQUITY AND LIABILITIES		
SHARE HOLDERS EQUITY	4,259,137,710	4,118,637,869
Ordinary Share Capital	2,160,839,363	2,057,942,250
Preference Share Capital		3,000,000
Reserve & Surplus	2,098,298,348	2,057,695,619
Non-Current Liabilities	432,627,921	504,687,834
Long Term Loan	369,477,641	445,482,247
Deffered Tax liability	63,150,280	59,205,587
CURRENT LIABILITIES:	2,128,118,368	1,928,689,105
Trade and other Payable	9,845,864	76,831,745
WPPF	34,876,900	30,786,017
Short Term Loan from Bank	1,821,614,163	1,659,791,645
Liabilities for Expenses	261,781,440	161,279,698
TOTAL LIABILITIES AND EQUITY	6,819,883,999	6,552,014,808

Chief Financial Officer

Company Secretary

Director Finance

Managing Director

STATEMENT OF COMPREHENSIVE INCOME

FOR THE THIRD QUARTER ENDED 30TH JUNE, 2014 (UN-AUDITED)

PARTICULARS	1-October 2013 to 30-june 2014	1-October 2012 to 30-june 2013	1-April 2014 to 30-june 2014	1-April 2013 to 30-june 2013
AMOUNT(TK)	AMOUNT(TK)	AMOUNT(TK)	AMOUNT(TK)	
Turnover	1,397,629,985	1,084,615,615	322,315,576	347,798,132
Cost of Goods Sold	1,029,740,557	860,306,501	208,673,944	263,954,694
Gross Profit	367,889,428	224,309,114	113,641,632	83,843,438
Operating Expenses	290,367,536	244,927,692	103,639,794	74,669,020
Administrative Expenses	42,919,672	36,240,559	18,893,540	12,210,033
Selling Expenses	11,446,350	10,017,858	4,008,630	3,819,904
Financial Expenses	236,001,514	198,669,275	80,737,624	58,639,083
Operating Profit	77,521,892	(20,618,578)	10,001,838	9,174,418
Other Income	114,864,539	163,209,981	36,582,562	39,753,427
Net Profit before WPPF	192,386,431	142,591,403	46,584,400	48,927,845
Contribution to WPPF	9,161,259	6,790,067	2,218,305	2,329,898
Net Profit before Tax	183,225,172	135,801,336	44,366,095	46,597,947
Provision for Tax	39,725,331	50,654,663	10,112,711	445,525
Current Tax	35,780,638	50,305,823	8,876,522	325,528
Deffered Tax	3,944,693	348,840	1,236,189	119,997
Retained Earnings	143,499,841	85,146,673	34,253,384	46,152,422
EPS	0.66	0.41	0.16	0.22

Chief Financial Officer

Company Secretary

Director Finance

Managing Director

CASH FLOW STATEMENT

FOR THE THIRD QUARTER ENDED 30TH JUNE, 2014 (UN-AUDITED)

PARTICULARS	1-October 2013 to 30-june 2014	1-October 2012 to 30-june 2013
Amount (TK)	Amount (TK)	
Cash flow from operating activities :		
Cash Received from Turn over and Other Income	1,522,415,028	1,229,612,776
Payment for Cost and Expense	(1,228,225,185)	(748,366,117)
Interest Paid	(236,001,512)	(198,669,275)
Net Cash Generated from Operating Activities	58,188,331	282,577,384
Cash flow from investing activities :		
Capital Expenditure(Fixed Asset & Other)	(205,818,064)	(117,922,582)
Net Cash used in Investing Activities	(205,818,064)	(117,922,582)
Cash flow from Financing activities :		
Short Term Loan from Bank	161,822,518	(21,088,314)
Preference Share capital	(3,000,000)	(4,000,000)
Long Term Loan	(76,004,606)	(41,545,272)
Net Cash Generated from Financing Activities	82,817,912	(66,633,586)
Cash Inflow/(outflow)	(64,811,821)	98,021,216
Opening Cash and Bank balance	1,564,320,433	1,657,866,442
Closing Cash and Bank balance	1,499,508,612	1,755,887,658

Chief Financial Officer

Company Secretary

Director Finance

Managing Director

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 30TH JUNE, 2014

Particulars	Share Capital	Share Premium	Preference Share	Tax Holiday Reserve	Availabel for Sales Reserve Investment	Revaluation Reserve	Retained Earnings	Total
Balance as on 01-10-2013	2,057,942,250	1,526,004,000	3,000,000		(17,797,921)	443,420,686	106,068,854	4,118,637,869
Net Profit after Taxes	-	-	-	-	-	-	143,499,841	143,499,841
Bonus Share	102,897,113	-	-	-	-	-	(102,897,113)	-
Preference share	-	-	(3,000,000)	-	-	-	-	(3,000,000)
Balance as on 30-06-2014	2,160,839,363	1,526,004,000	-	-	(17,797,921)	443,420,686	146,671,583	4,259,137,710

FOR THE PERIOD ENDED 30TH JUNE, 2013

Particulars	Share Capital	Share Premium	Preference Share	Tax Holiday Reserve	Availabel for Sales Reserve Investment	Revaluation Reserve	Retained Earnings	Total
Balance as on 01-10-2012	1,959,945,000	1,526,004,000	8,000,000	61,692,896	(15,208,814)	449,716,501	37,162,200	4,027,311,783
Net Profit after Taxes	-	-	-	-	-	-	85,146,673	85,146,673
Adjustment of Deffered tax liabilities up to 30.09.12	-	-	-	-	-	-	(50,074,441)	(50,074,441)
Bonus Share	97,997,250	-	-	(61,692,896)	-	-	(36,304,354)	-
Preference share	-	-	(4,000,000)	-	-	-	-	(4,000,000)
Balance as on 30-06-2013	2,057,942,250	1,526,004,000	4,000,000	-	(15,208,814)	449,716,501	35,930,078	4,058,384,015

Chief Financial Officer

Company Secretary

Director Finance

Managing Director

Maksons Group

Corporate & Share Office

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