

Half Yearly Report

(UN-AUDITED)

31st March, 2014



MAKSONS SPINNING MILLS LIMITED



MAKSONS SPINNING MILLS LIMITED

To,

All Shareholders and Regulatory Bodies

Subject: Half-yearly Report for the Period ended 31st March, 2014
(Un-audited)

We are pleased to enclose herewith the Un-Audited half-yearly statements of Assets & Liabilities together with Income statement and Cash Flow Statements, Statements of Changes in Equity of the company for the period ended 31st March, 2014 in terms of Rule 13 of the Securities & Exchange Rules 1987.

MOHAMMAD ALI KHOKON

Managing Director



MAKSONS SPINNING MILLS LIMITED

BALANCE SHEET

AS ON 31ST MARCH, 2014

(UN-AUDITED)

	Half-Yearly ended March 31'2014	Financial Year ended September 30 '2013
ASSETS	Amount (TK)	Amount (TK)
NON-CURRENT ASSETS	2,222,243,915	2,154,522,551
Property, plant & Equipment	2,222,243,915	2,154,522,551
CURRENT ASSETS:	4,284,113,774	4,397,492,257
Inventories	1,144,421,462	1,193,124,413
Trade Debtors	1,091,847,397	1,133,799,654
Investment	4,311,510	4,311,510
Advance, Deposit & Prepayments	546,529,514	501,936,246
Cash & Bank Balance	1,497,003,891	1,564,320,433
TOTAL ASSETS	6,506,357,689	6,552,014,808
EQUITY AND LIABILITIES		
SHARE HOLDERS EQUITY	4,224,884,326	4,118,637,869
Ordinary Share Capital	2,160,839,363	2,057,942,250
Preference Share Capital	-	3,000,000
Reserve & Surplus	2,064,044,964	2,057,695,619
Non-Current Liabilities	384,316,165	504,687,834
Long Term Loan	322,402,074	445,482,247
Deffered Tax liability	61,914,091	59,205,587
CURRENT LIABILITIES:	1,897,157,198	1,928,689,105
Trade and other Payable	6,336,326	76,831,745
WPPF	32,658,595	30,786,017
Short Term Loan from Bank	1,639,670,016	1,659,791,645
Liabilities for Expenses	218,492,261	161,279,698
TOTAL LIABILITIES AND EQUITY	6,506,357,689	6,552,014,808

Chief Financial Officer

Company Secretary

Director Finance

Managing Director

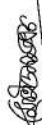


MAKSONS SPINNING MILLS LIMITED

INCOME STATEMENT

FOR THE PERIOD ENDED 31ST MARCH, 2014 (UN- AUDITED)

PARTICULARS	Half-Yearly ended March 31'2014	Half-Yearly ended March 31'2013	01 January 2014 to 31 March' 2014	01 January 2013 to 31 March' 2013
	AMOUNT(TK)	AMOUNT(TK)	AMOUNT(TK)	AMOUNT(TK)
Turnover	1,075,314,409	736,817,483	598,032,955	521,662,422
Cost of Goods Sold	821,066,613	596,351,807	447,626,764	411,874,206
Gross Profit	254,247,796	140,465,676	150,406,191	109,788,216
Operating Expenses	186,727,742	170,258,672	94,940,971	85,838,437
Administrative Expenses	24,026,132	24,030,526	12,352,023	11,437,426
Selling Expenses	7,437,720	6,197,954	3,709,958	3,587,276
Financial Expenses	155,263,890	140,030,192	78,878,990	70,813,735
Operating Profit	67,520,054	(29,792,996)	55,465,220	23,949,779
Other Income	78,281,977	123,456,554	37,673,676	40,280,936
Net Profit before WPPF	145,802,031	93,663,558	93,138,896	64,230,715
Contribution to WPPF	6,942,954	4,460,169	4,435,186	3,058,605
Net Profit before Tax	138,859,077	89,203,389	88,703,710	61,172,110
Provision for Tax	29,612,620	49,980,295	14,586,614	27,107,000
Current Tax	26,904,116	49,980,295	13,350,426	27,107,000
Deferred Tax	2,708,504		1,236,188	
Retained Earnings	109,246,457	39,223,093	74,117,096	34,065,110
EPS	0.51	0.19	0.34	0.17


Chief Financial Officer


Company Secretary


Director Finance


Managing Director



MAKSONS SPINNING MILLS LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 31ST MARCH, 2014

Particulars	Share Capital	Share Premium	Preference Share	Tax Holiday Reserve	Available for Sales Reserve Investment	Revaluation Reserve	Retained Earnings	Total
Balance as on 01-10-2013	2,057,942,250	1,526,004,000	3,000,000		(17,797,921)	443,420,686	106,068,854	4,118,637,869
Net Profit after Taxes	-						109,246,457	109,246,457
Bonus Share	102,897,113						(102,897,113)	-
Preference share			(3,000,000)					(3,000,000)
Balance as on 31-03-2014	2,160,839,363	1,526,004,000	-	-	(17,797,921)	443,420,686	112,418,199	4,224,884,326

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 31ST MARCH, 2013

Particulars	Share Capital	Share Premium	Preference Share	Tax Holiday Reserve	Available for Sales Reserve Investment	Revaluation Reserve	Retained Earnings	Total
Balance as on 01-10-2012	1,959,945,000	1,526,004,000	8,000,000	61,692,896	(15,208,814)	449,716,501	37,162,200	4,027,311,783
Net Profit after Taxes	-						39,223,093	39,223,093
Bonus Share	97,997,250			(61,692,896)			(36,304,354)	-
Preference share			(4,000,000)					(4,000,000)
Balance as on 31-03-2013	2,057,942,250	1,526,004,000	4,000,000	-	(15,208,814)	449,716,501	40,080,939	4,062,534,876

Chief Financial Officer

Company Secretary

Director Finance

Managing Director



MAKSONS SPINNING MILLS LIMITED

CASH FLOW STATEMENT

FOR THE PERIOD ENDED 31ST MARCH, 2014

(UN-AUDITED)

PARTICULARS	Half-Yearly ended March 31'2014	Half-Yearly ended March 31'2013
	Amount (TK)	Amount (TK)
Cash flow from operating activities :		
Cash Received from Turn over and Other Income	1,195,548,642	877,602,839
Payment for Cost and Expense	(893,678,128)	(480,740,329)
Interest Paid	(155,263,890)	(140,030,192)
Net Cash Generated from Operating Activities	146,606,624	256,832,318
Cash flow from investing activities :		
Capital Expenditure(Fixed Asset & Other) Investment	(67,721,364)	(64,294,943)
Net Cash used in Investing Activities	(67,721,364)	(64,294,943)
Cash flow from Financing activities :		
Short Term Loan from Bank	(20,121,629)	(105,154,732)
Preference Share capital	(3,000,000)	(4,000,000)
Long Term Loan	(123,080,173)	(32,946,385)
Net Cash used in Financing Activities	(146,201,802)	(142,101,117)
Cash Inflow/(outflow)	(67,316,542)	50,436,258
Opening Cash and Bank balance	1,564,320,433	1,657,866,442
Closing Cash and Bank balance	1,497,003,891	1,708,302,700

Chief Financial Officer

Company Secretary

Director Finance

Managing Director

We are in textile sector right from field to fashion

**Maksons Spinning Mills Ltd. is specialized in different types
of 100% export quality cotton knit yarn**



*Apart from the export
quality cotton yarn
We are dedicated equally
in other business through*

Our Associate Industries

**Metro Spinning Limited
Coeval Textiles Limited
Maksons Jute Mills Limited
Maksons Apparels Limited
Maksons Properties & Developments Limited
Makcot International
Mak Fashion**



MAKSONS GROUP
from field to fashion

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Registered Office

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